

UNITED STATES OF AMERICA
Before the
OFFICE OF THRIFT SUPERVISION

In the Matter of: §
 §
J. B. Tate, Jr., M. L. Duke, §
Fla Joyce, and John H. Boren §
Directors of §
Snyder Savings and Loan §
Association §
Snyder, Texas §
 §

OTS Order No. MWR-97-20

Dated: December 11, 1997

ORDER TERMINATING CEASE AND DESIST FOR AFFIRMATIVE RELIEF

WHEREAS, J. B. Tate, Jr. ("Tate") has submitted a request to the Office of Thrift Supervision ("OTS") for termination of the prior Order to Cease and Desist (DAL-94-39) against him only and without effect to its enforceability as to the other parties; and

WHEREAS, the OTS is authorized by Section 8 of the Federal Deposit Insurance Act, 12 U.S.C. Section 1818, to issue enforcement orders, including orders to cease and desist where it is of the opinion that grounds exist for the issuance of such orders, and each such order remains effective and enforceable as provided therein, except to the extent that it is modified or terminated by action of the OTS;

WHEREAS, the Regional Directors of the OTS have delegated authority to determine whether to terminate outstanding enforcement orders, such as OTS ORDER


NO. DAL-94-39, dated November 21, 1994, issued against J. B. Tate, Jr., M. L. Duke, Fla Joyce, and John H. Boren;

WHEREAS, the OTS, acting by and through its Midwest Regional Director ("Regional Director") or designee, has reviewed and considered the Tate request, and determined that there is an adequate basis to terminate the Order against Tate only;

NOW THEREFORE, THE OTS ORDERS AS FOLLOWS:

1. The OTS Order, in the Matter of J. B. Tate, Jr., M. L. Duke, Fla Joyce, and John H. Boren, Resolution No. DAL-94-39, dated November 21, 1994, is hereby terminated against and effecting Tate only and remains in full force and effect against all other parties as provided therein.
2. This Order shall become effective on the date of its issuance by the Midwest Region of the OTS.

OFFICE OF THRIFT SUPERVISION

By: 
Frederick R. Casteel
Regional Director
Midwest Region